



**Account Opening Rules:**

- In terms of Reserve Bank of India Directives, interest will be calculated at quarterly intervals on Term Deposits and paid at the rate decided by the bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest will be calculated for the quarter and paid monthly at discounted value.
- In case of premature withdrawal of the fixed deposit based on depositor's instructions or the instructions of all the joint depositors in the case of joint deposit, the bank has the right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposit in accordance with prevailing regulations of the bank and the Reserve Bank of India.
- The Deposits of the bank are insured with DICGC and in case of liquidation of the bank, DICGC is liable to pay each depositor through the liquidator, the amount of his deposit upto Rupees one lakh within two months from the date of claim list from the liquidator.
- In case of any complaint relating to features of any of the products, the Grievance Redressal Cell within the bank can be approached for a resolution at customer\_service@hdfcbank.com.
- HDFC Bank computes interest based on the actual number of days in a year. In case, the Deposit is spread over a leap and a non-leap year, the interest is calculated based on the number of days i.e., 366 days in a leap year & 365 days in a non-leap year.
- The Fixed Deposit advice will be dispatched to your recorded mailing address within 7-8 working days of account opening.
- Penalty of 1% pa will be levied on premature closure of Fixed Deposits ( including sweep-in/partial closures).

**Tax Deduction at Source**

- TDS rates will be as applicable from time to time as per the Income Tax Act, 1961 and Income Tax rules. The current rates applicable for TDS would be displayed by the Bank on its website. Currently, TDS is deducted when interest payable or reinvested per customer, per branch, exceeds Rs. 10,000/- in a Financial Year
- No deductions of tax shall be made for taxable interest in the case of an individual resident in India, if such individual furnishes to the Bank, a declaration in writing in the prescribed Form (Form 15G / Form 15H as applicable) to the effect that the tax on his estimated total income for the year in which such interest income is to be included in computing his total income will be Nil
- Form No. 15G / 15H to be submitted in Duplicate. A fresh Form No. 15G / 15H to be submitted in each new financial year
- The bank shall not be liable for any consequences or loss arising due to delay or non submission of form 15G/form15H. To enable us to serve you better kindly submit the form 15G/15H within the first week of the new financial year
- As per Section 139A(5A) of the Income Tax Act, every person receiving any sum of income or amount from which tax has been deducted under the provisions of the Income Tax Act shall provide his PAN number to the person responsible for deducting such tax. In case the PAN number is not provided, the bank shall not be liable for the non-availment of the credit of tax deducted at Source.
- As per section 206AA introduced by Finance (No. 2) Act, 2009 w.e.f 01.04.2010, every person who receives income on which TDS is deductible shall furnish his PAN, failing which TDS shall be deducted at the rate of 20% in case of Domestic deposits \* Please further note that in the absence of PAN, Form 15G/H and other exemption certificates will be invalid even if submitted & penal TDS will be applicable.

**Note:-** The above is subject to change as per directives of Finance Ministry Govt. of India.

**Nomination**

Nomination under Section 45 ZA of the Banking Regulation Act 1949 and Rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of Bank deposits I/We.

Name

Address

nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account, particulars whereof are given below, may be returned by HDFC Bank Ltd., (Name of branch where account is held)

**Deposit** Nature of Deposit  Account No.

**Personal Details of Your Nominee**

Name

\* Flat No. & Bldg. / Company Name

\* Road No./Name

\* Landmark

\* City  \*PIN Code

\* State  Country:

\* Tel.(R)

Relationship with Depositor, if any  Age  Date of Birth of Nominee

\*As the nominee is a minor on this date, I/We appoint

Name

Address

Age  to receive the amount of the deposit in the Account on behalf of the nominee in the event of my/our/minor's death during the minority of the nominee.

**Personal Details of Your Witnesses** \*Thumb impression shall be attested by 2 Witnesses

Name 1)  Name 2)

Address  Address

Signature  Signature

Place:  Place:

Date:  Date:

**\*\*Signature(s) / \*\*\*Thumb impression(s) of Depositor(s)**

**\*\*Signature(s) / \*\*\*Thumb impression(s) of Depositor(s)**

**\*\*Signature(s) / \*\*\*Thumb impression(s) of Depositor(s)**

**For Bank use only** Nomination serial no.  AML already updated

**FOR BANK USE ONLY** A/C No.  CUSTOMER ID NO.

Promo Code :  Branch code where FD is to be opened

Product Code :  LC CODE :  LG CODE :  MIS CODE :

VALUE DATE	FUNDS PARKED				P B SIGNATURE	DATE	CPU USE ONLY	DATE
	Date	Month	Year					
<input type="text"/>	2 9 9 0 0 0 0						DVU	
<input type="text"/>					APPROVED BY (BM)		FCU	
<input type="text"/>	Funds Parked Branch Code <input type="text"/>				SOURCING BR CODE			

C314/V15.01/3.08.2011/P0390